

Dates to Remember, December 7, 2022 Board Meeting

- December 12, membership meeting; Geri Zeldes, School of Journalism, on her award-winning work and the student teams that help her
- January 4, 2023, next board meeting
- January 9, 2023, membership meeting; Tri-County Office on Aging
- Straightline seminar, December 14, 2022, 2 PM
- Virtual meeting (date TBD) to discuss celebration of 75th anniversary of establishment of MSURA
- Virtual meeting (date TBD) to discuss hosting 2027 Big10 Retirees Association Conference
- Inclusion in the newsletter sent out in late December of an article with information about the drawing for the quilt (including a photo) that will be given away to one of the donors to the scholarship fund

MSURA Board Meeting minutes: December 7, 2022, 10 am, Hybrid (In-person and Via Zoom)

In attendance: Rick Vogt, John Forsyth, Kate Wight, Bruce Smith, Dave Brower, Dan Mackey, Liz Thomas, Roger Baldwin, Jacqie Babcock, Mike Gardner, Cheryl Pell, Bill Anderson

Called to Order: 10:06 am

Review/Approve Minutes November 9, 2022

B. Anderson moved and D. Brower seconded to approve the minutes as submitted. Minutes approved.

President's Report (Rick Vogt)

2022-2023 Programs – December and January events:

- Geri Zeldes, School of Journalism professor, will discuss her award-winning work accomplished with her student teams at the December 12, 2022, membership meeting. C. Pell will be MC.
- Three presenters from the Tri-County Office on Aging will present at the January 9, 2023, meeting; R. Vogt is asking for a volunteer to MC this meeting.

Straightline Financial Planning Event: the next event will be December 14, 2022, at 2 pm.

Working with other groups (FEA, Mid-Michigan Alumni, MSU Community Club, etc.): a future newsletter will include information provided by HR related to coverage that we can expect from Humana if we incur medical costs during worldwide travel. Additionally, D. Brower will pursue finding out if retirees might buy travel insurance that includes coverage for medical expenses through the plan that the university provides; if this is possible, we would suggest this as an option.

Committee for 75th Anniversary of MSURA: R. Vogt will set up a virtual meeting with those who have expressed an interest in helping with this event (M. Gardner, N. Craig, C. Pell, A. Brown, D. Brower, and N. Kher). Results of the discussion will be presented during a future board meeting.

Committee for Hosting 2027 Big Ten Retirees Association Conference: Initial discussions will take place soon. Focus will be discussing the budget for the conference and setting up a timeline. The following are interested in participating in early discussions: A. Brown; D. Brower; R. Vogt; J. Babcock.

Past President's Report (Roger Baldwin)

MSURA Scholarship Fundraising Committee, Quilt drawing; and MSURA Scholarship Article: Anyone who donates to the fund between April 1, 2022 and March 31, 2023 will be included in the drawing for the quilt. As we have exceeded our goal of \$60,000 should we add a fourth scholarship? Whether or not we do so will be discussed at a future meeting. It is expected that an article about the scholarship fund, written by Marco Schimizzi, will be completed by late December and included in a newsletter.

Treasurer's Report (Dave Brower)

Review / Approve November 2022 Financials: November 2022 revenues totaled a negative (\$412.00), reflecting the reversal of prior month donations of \$1,990 that have now been deposited into the MSURA Endowment account. **There are another \$1,400 of donations in November that I have asked be reviewed to see if they are properly recorded.** Underwriting income from Humana (\$2,142), MSU Health (\$1,400) and MSU Music (\$1,000) are still unpaid as of November 30, 2022. Total underwriting income for the year will be \$14,000.

Expenditures for November totaled \$1,253.62, including \$346.93 for postage and \$720 for annual D&O liability Insurance. An amount of \$128.79 for homecoming parade costs was reflected on the Contingency line. Expenditures for November exceeded revenues by \$1,617.00.

Through November 30, 2022 revenues total \$12,655.79, including \$9,500 in underwriting income and \$2,365.00 in donations (**may be reduced by \$1,400 as mentioned above**). Expenditures through November 30, 2022 total \$12,244.81, including \$4,525.25 for postage; \$2,327.13 for printing; and, \$2,051.11 incurred for board members attending the Big10 Retiree Association meeting. Year-to-date revenues exceed expenditures by \$410.98 (**may be reduced by \$1,400 in December**). Note: some Lugnuts' ticket revenues and expenses were recorded in last year, so this accounts for the difference between Lugnuts' revenues and expenses recorded this year. The Lugnuts' outing costs are fully covered by the attendees.

Assets of MSURA total \$40,913.03 as of November 30, 2022.

As noted in the footnote, as of November 30, 2022, the MSURA Endowment had a balance of \$168,229.16, an increase of \$2,840 over the prior month. The income account had a balance of \$9,715.72.

As of November 30, 2022, \$64,289 has been pledged or contributed towards our MSURA Endowment initiative goal of \$60,000, an increase of \$2,690 from the prior month.

B. Anderson moved to approve the financial report; J. Babcock seconded. Financials approved.

Other:

- J. Babcock will provide MSU Health contact info to D. Brower; he will follow up with MSU Health about their underwriting commitment.

- The wine and cheese tasting event will take place at Burcham Hills on May 16, 2023, 3 – 5 pm. D. Brower estimates between 30 and 40 people. Burcham Hills is covering the cost of the event; the event will begin with a short PR plug. A notice will be included in the Feb/Mar newsletter.
- D. Brower proposed three dates for the Lugnuts' game. D. Brower moved and B. Anderson seconded the motion: the game will be Friday, August 18, 2023; it will be in the clubhouse; approximately 40 participants are expected. A future newsletter will include a 'Save the Date' notice for the event.

MSU Human Resources (Dan Mackey)

The university will be closed from Friday, December 22, 2022, through Monday, January 2, 2023. Retirees should contact provider directly if issues arise or if service is needed.

Desired changes to retirement plans should have been made. If no action is taken on Vanguard and Lord Abbett accounts, balances will be transferred to a Fidelity account. If no action is taken on mutual fund accounts held with TIAA and Fidelity prior to 2012 (legacy pre-2012 mutual fund accounts) the balances will be moved to accounts pre-selected by MSU.

Annual Meeting, May 2, 2023, MSU University Club (Liz Thomas and Pam Marcis)

To keep the MSU University Club as the venue, we must change the date to Tuesday, May 2, 2023. We will have the space from 10 am to 3 pm. R. Vogt will confirm that Theresa Woodruff, Interim President of MSU, will be available to speak on this date. L. Thomas will organize a meeting to select the menu; some who have expressed an interest in helping with retiree activities will be contacted. D. Brower moved and J. Babcock seconded to change the date and make the necessary deposit to hold the venue.

D. Brower will contact Straightline to confirm that they will help sponsor the annual meeting.

Scholarship Committee (Angie Brown)

No report

April 20th Book Club Event (Jacqie Babcock)

The MSUFCU conference room is reserved at the Farm Lane Branch.

Bus Tours, Planning (Rick Vogt)

Several possibilities were suggested in addition to Prime Time: Dean Transportation; Indian Trails; perhaps Regina Cross; J. Babcock will ask Diana Priebe, a Newman Lofts resident, who handles trip-planning.

R. Vogt will review spreadsheet from Spring 2022 survey for places of interest. R. Baldwin will help as he is able. The Prime Time link: <https://www.cityofeastlansing.com/823/Seniors-Program-Prime-Time>

Retiree Meals on Campus (Mike Gardner)

M. Gardner will finalize plans with Brody for a retiree gathering at 11 am on the second Friday of the month. We will pilot first on January 13, with board members and friends only. Nothing will be announced in newsletter until we are confident that all will run smoothly. Lunches will be purchased at the door or on 'meal card'. Parking is available behind Brody or in the ramp next to 1855 building.

Communications / Underwriters (Rick Vogt, Cheryl Pell, Jacqie Babcock)

As noted above in Treasurer's Report, contributions from three underwriters are still pending.

C. Pell asked for ideas for the Spartan Spotlight. Suggestions offered: Susan Bades; Michael Brandt; Rebecca Surian.

Office Management (Liz Thomas)

As of December 1, 2022, the MSUFCU conference room is reserved for membership meetings planned for 2023. In the future we must specify that we are reserving the room in the Farm Lane branch.

MSUFCU is now suggesting donations for use of their conference room for membership and special event meetings. We will discuss with A. Brown before deciding about amount and frequency.

MSURA Technology, website, Facebook (John Forsyth, Anders Johanson)

No report

Membership – Special Interest Groups (Pam Marcis)

No report

Meeting adjourned at 11:45 am.

Respectfully submitted,

Kate Wight, Secretary, MSURA

December 12, 2022